



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,

Kumbakonam - 612001. E-Mail id: crmd@cityunionbank.in,

Phone: 0435-2432322, Fax: 0435-2431746

CUB
TRUST AND EXCELLENCE
SINCE 1904

Size : 8 x 27 cm.

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.1,40,52,260/- (Rupees One Crore Forty Lakh Fifty Two Thousand Two Hundred and Sixty only)** as on **09-05-2024** together with further interest to be charged from **10-05-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) Mr. Munnam Venkata Nageswara Reddy, S/o. Krishna Murthy, Padamata Bazar, Chinnaganjam, Pedaganjam, Prakasam District - 523186 (In his personal capacity and In the capacity of legal heir of Late Munnam Krishnamurthy Reddy and Late Venkateswaramma). No.2) Mrs. Nageswaramma, W/o. Munnam Venkata Nageswara Reddy, Padamata Bazar, Chinnaganjam, Pedaganjam, Prakasam District - 523186. No.3) Ms. Munnam Devi, D/o. Munnam Venkata Nageswara Reddy, Padamata Bazar, Chinnaganjam, Pedaganjam, Prakasam District - 523186.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Munnam Venkata Nageswara Reddy, S/o. Krishna Murthy)

Prakasam District Registration, Ongole Sub-Registration, Ongole Municipal Area, Pelluru Village, Old Survey No.81/1A, New Survey No.81/1A1, out of an extent of Ac.2.00 Cents, the Schedule Property approved Plan Plot No.23 bounded by : East - Land Sold by Thatiparthi Subba Reddy - 43 ft., South - Plot No.24 belongs to Mangalampudi Rami Reddy - 64 ft., West - 30 ft. width of Bazaar - 40 ft., North - Plot No.22 of OVS Sailaja Kumari 0 63½ ft. Within these boundaries an extent of 2,646 Sq.ft. or 36 Gadies and 54 sq.ft.or 294 Sq.Yards or 246.96 Sq.meters of Vacant Site.

Reserve Price : Rs.18,00,000/-
(Rupees Eighteen Lakh only)

Schedule - B : (Property Owned by Mr. Munnam Venkata Nageswara Reddy, S/o. Krishna Murthy)

Prakasam District Regsitation, Santhanuthalapadu Sub-Registration, Pernamitta Village Panchayat, Pernamitta Village, Survey No.183/5B, out of an extent of Ac 1.73 Cents, the Schedule Property Plot No.11 of Vacant Site bounded by : East - Cheruvu Malikarjuna Sastri - 52.10 ft., South - 25 ft. width of Road- 52 ft, West - Bejawada Subba Rao - 52.10 ft., North-Sunkara Padmaja - 52 ft. Within these boundaries an extent of 2,709.2 Sq.Ft. or 301.02 Sq.Yards or 249.8 Sq.meters or 37 Gadies 62 sq.ft. of Site.

Reserve Price : Rs.33,00,000/-
(Rupees Thirty Three Lakh only)

Schedule - C : (Property Owned by Ms. Munnam Devi, D/o. Munnam Venkata Nageswara Reddy)

Prakasam District, Ongole SRO, Ongole Municipal Corporation Limits, Mukthinuthalapadu Village, Sy. No.21, Plot No.25. An extent of 2,126 Sq. feet or 236.2/9 Sq. Yards or 29 Gadies 38 Sq.Ft. or 198.408 Sq.mts. of Site bounded by : East - 30 feet Wide Road. This Side 40.6 ft., South - Plot No.24 belonging to Munnam Aparna, this Side 51.7 ft, West - Plot No.30, this Side 41.6 ft, North - Valeti Subba Rao and Sudaganunta Koteswara Rao and others land- this Side 52 ft.

Reserve Price : Rs.15,00,000/-
(Rupees Fifteen Lakh only)

Schedule - D : (Property Owned by Late Munnam Krishnamurthy Reddy (Now represented by his Legal Heir of Mr.Venkata Nageswara Reddy)

Land and building situated at Prakasam District, Ammanabrolu Sub-Registrartion, Chinaganjam Mandal, Pedaganjam Panchayat and Village, Sy. No.607/1, the Schedule Property bounded by : East - Site Sold to Munnam Murthy Reddy and Others -124 links, South - Land of Valeti Rama Koti Reddy - 71 Links, West- Land of Valeti Rama Koti Reddy - 122 Links, North - Road - 84 links within these boundaries an extent of 458.30 Sq. Yards of Site.

Reserve Price : Rs.1,59,00,000/-
(Rupees One Crore Fifty Nine Lakh only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
29-07-2024	City Union Bank Limited, Ongole Branch, No.37-1-167 (55), Ground Floor, Vasu Plaza, Kurnool Road, Ongole, Prakasam, Andhra Pradesh - 523002. Telephone No.08592-282912, Cell No.9347078104.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Ongole Branch, No. 37-1- 167 (55), Ground Floor, Vasu Plaza, Kurnool Road, Ongole, Prakasam, Andhra Pradesh - 523002.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd."**, **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08592-282912, Cell No.9347078104.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 13-05-2024

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612001, **CIN - L65110TN1904PLC001287,**

Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com